

VILLAGE OF LINDENHURST

PRESS RELEASE

Lindenhurst Village Green Slates Groundbreaking for Spring 2008

Developers of the Lindenhurst Village Green mixed-use, development are moving closer to finalizing their plans on the retail portion of the site. San Diego based OliverMcMillan is the developer of this regional high-end lifestyle retail project conveniently located NW of Route 132 and Route 45 in Lindenhurst, IL and just two miles west of the Tri-State Tollway 94.

"OliverMcMillan's collaborative planning process incorporates input from several highly-interested national retailers, Village officials and industry experts," says Charlie Hickcox, Development Director for OliverMcMillan. In fact, Hickcox indicates that weekly status/input meetings have been occurring between Village officials and OliverMcMillan since the Village approved the project in spring of 2007.

The overall size of this lifestyle center may now include as many as three anchor retailers due to the extreme interest in this project. OliverMcMillan and their planning team have been formulating various land plans based on discussions with the Village of Lindenhurst, multiple major retailers and owners of the surrounding properties. Groundbreaking is slated for spring 2008 in order to work out a site plan modification that will accommodate multiple anchors. Project opening is planned for late summer of 2009.

"We are very anxious to break ground and move with great speed to build this outstanding project," says Paul Buss, President of OliverMcMillan. "As this is a complex project, we must make sure that each detail is addressed." The site has been teaming with engineers, wetland experts, soil scientists, environmental experts, surveyors, and land planners for nearly a year.

Lindenhurst, an emerging upscale community with a population approaching 15,000 provided the strategic location and an underserved regional marketplace which includes SE Wisconsin. "The partnership between the Village of Lindenhurst and OliverMcMillan has resulted in a balanced mix-use development that will secure the financial future of our Village, in addition to meeting the needs of residents and the surrounding communities. This project has been evolving for the past 4-5 months with significant input from the Village. We are excited about the look and feel of Village Green, as it's not the typical local shopping center or strip mall." says Susan Lahr, Mayor of Lindenhurst.

Development plans remain strong. Tremendous tenant interest has driven the planning and caused an increase in the overall size of the project. Now, contemplated to accommodate approximately 600,000 square feet of retail, Lindenhurst Village Green is expected to surpass its Illinois counterparts in size. Deer Park has 386,000 square feet of retail, Algonquin Commons 400,000 square feet, and The Glen Town Center, also developed by OliverMcMillan, boasts 450,000 square feet of retail. As such, Lindenhurst Village Green has the potential to include a significant clustering of lifestyle and traditional tenants, creating a distinctive shopping experience unlike any within the greater Lake County market.

The properties directly adjacent to Lindenhurst Village Green are owned by, or under direct control of the partnership of Westminster-Swanson and The O'Leary Companies. Westminster-Swanson Land Partners and The O'Leary Companies have been working on the Village Green project for nearly three years and will maintain control of the residential portions of the site.

About OliverMcMillan OliverMcMillan is a 30-year-old real estate development company that builds unique, high-quality urban retail, entertainment and mixed-use projects primarily through public-private partnerships with public entities and redevelopment agencies. The firm, which has received more than 50 major design awards for its past projects, brings creative solutions to the complexities of developing urban and suburban places and destinations, while demonstrating sensitivity to the community's unique needs.

OliverMcMillan is currently developing \$150 million of urban loft projects in San Diego, a 2 million square foot project in Ontario, 100 riverfront acres on the site of a former paper mill in Everett, Washington and a \$600 million development in Houston, Texas. OliverMcMillan also developed The Glen Town Center, the centerpiece of the 1,121-acre master-planned community in Glenview, Illinois, which won national recognition as a model military base conversion including the ULI Project of the Year 2005 award. For more information please visit www.olivermcmillan.com.